



Omega Life Membership Foundation, Inc.

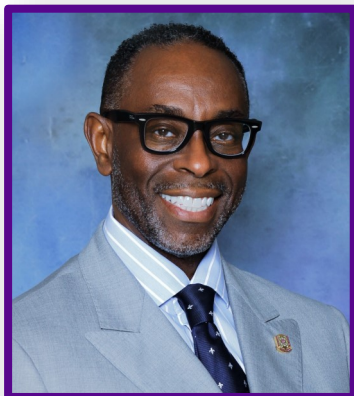
P. O. Box 92882

Washington, DC 20090-2882

WWW.OLMF.ORG



December 6, 2021



Honorable Gregory C. Pittman
OLMF Chairman

Omega Life Membership Foundation has been fully engaged in and committed to philanthropy for all of its 37 years of existence. It remains the intention of OLMF to continue on this path and be a force for good and growth in the years to come.

The Foundation has, since 1984, prudently invested and managed the dollars with which it has been entrusted. Our investment portfolio is currently valued at approximately nine million dollars (\$9,000,000).

The Foundation has been scrupulous and generous in distributing those dollars to 501(c)3 organizations both nationally and internationally. In turn, those organizations have been empowered to help improve the quality of life of the communities that they serve. Since 1984, The Foundation has provided grants, scholarships, emergency aid, and other financial assistance in excess of six million dollars (\$6,000,000).

It is against this backdrop, that the Foundation is prepared to take the next step in its growth and evolution. Omega Life Membership Foundation's next step as an effective and efficient purveyor of good works encompasses the Foundation:

1. Of its own volition, identifying and supporting organizations and/or initiatives of OUR choosing to support;
2. Providing a significant, positive, and lasting contribution to the communities we serve;
3. Enhancing the Omega Life Membership Foundation Brand;
4. Expanding the International presence, performance, and prestige of the OLMF Brand;
5. Establishing a process that promotes OLMF's commitment to providing for "Generational Philanthropy."

The IMPACT FUND is the first initiative promulgated by the Foundation's Board of Directors, designed as a "Donor Advised Fund," which will be decided by the majority vote of the Foundation membership. In essence, the Members of the Foundation will, on an annual basis, select and direct a significant grant amount to a worthy nonprofit organization and/or endeavor of Foundation Membership's choosing.

The IMPACT FUND proceeds, first, as an internal Capital Campaign commencing December 1, 2021, with a goal of raising \$250,000.



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Starting December 1, 2021, Members of the Foundation are asked to contribute at minimum \$125.00 towards the Capital Campaign. Contributions exceeding \$125.00 are also welcomed and appreciated. Over the same period, the members of the Foundation Board of Directors (BOD) are asked to contribute, at minimum, as leaders of the Foundation, \$250. Furthermore, ALL Members are, and should be, encouraged to continue to contribute annually to the IMPACT FUND.

There will be an IMPACT FUND Committee (IFC) established. The IFC will have responsibility for the continued development and refinement of the FUND, addressing issues as they arise regarding the FUND, and making recommendations to BOD as deemed necessary. **OLMF Region 1 Director, Gregory D. Burnett, Sr. will ably serve as Chairman of this committee.**

It will be the responsibility of the BOD to select the specific subject area to which program/organization nominations must be targeted. (i.e., “social justice,” “literacy,” or “STEM,” etc.).

The Foundation Grants Committee will narrow the nominations to four finalists. The finalists’ organizational information will be summarized and available on the OLMF website for Life Members to review and consider.

Finally, at the very next OLMF Annual Meeting, a vote of the Foundation Members, present at the Meeting, will be conducted to select from the four finalist organizations, by simple majority vote, the single recipient of the OLMF IMPACT FUND grant.

Tax-deductible contributions to the IMPACT FUND may be made by visiting www.olmf.org and clicking on the “Donate” button; OR you may send a check made payable to “Omega Life Membership Foundation” and place “IMPACT FUND” in the memo line.

Send your contribution to:
Omega Life Membership Foundation, Inc.
PO Box 92882
Washington, DC 20090-2882

- ♦ From your smartphone, text **OLMFImpactFund to 71777** (message and data rates may apply).
- ♦ In moments, you will receive a text message with a link to the donation page—click on the link.
- ♦ You’ll be taken to a secure donation page where you can easily make a one-time donation or a recurring donation of any amount to be automatically charged to your credit or debit card.

Sincerely,

Gregory C. Pittman

Honorable Gregory C. Pittman

Chairman of the Board

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