

OLMF, Inc.
Report to the Regions
2022-2023



Published March 15, 2023

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CONSULTANTS CONTACT INFO

Omega Life Membership Foundation, Inc.
P.O. Box 92882
Washington, DC 20090-2882
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www.olmf.org



“The mission of Omega Life Membership Foundation is to prudently manage financial resources for philanthropic advancement, leadership development, and education.”

**“FOR GOOD.
TODAY...TOMORROW...FOR LIFE!”**

MESSAGE FROM THE OLMF CHAIRMAN



Members of the Foundation,

On behalf of the Omega Life Membership Board of Directors, I greet you, in His Holy Name. We pray that all is well with you and yours, as we all continue to find our new normal in this post Covid-19 world in which we live.

We thank you for entrusting us with the responsibility of leading your Foundation. We endeavor to be good stewards of the resources provided, supporting the ongoing life-affirming works in our respective communities.

Your Regional Directors, At-Large Directors, Former Chairmen, professional consultants, and the various Foundation members who serve on one of the several OLMF committees, are fully engaged and focused on fulfilling the *Mission, Vision, and Values* of our Foundation.

As we enter this imminent period of Regional Meetings, we submit, for your review, this document entitled *OLMF Report to the Regions.*

The *Report* will be shared across all regions of the Foundation. It provides highlights regarding “The State of the Foundation” from April 1, 2022, through February 28, 2023, which represents nearly the entire 2023 Fiscal Year. (FY23 ends 3/31/2023). Of course, more will be shared with you in your respective, upcoming regional meetings.

We especially, acknowledge and thank you for supporting our *IMPACT Fund Initiative*. As we enter the second year of fundraising for the *IMPACT Fund*, please know that your tax-deductible contributions are appreciated and will fuel our efforts to address Social Justice, STEM Education, Philanthropy, and Leadership Development, among other important and/or seminal community building efforts.

Please review the page of information that discusses the *IMPACT Fund* and also provides further directions on how you can make your tax-deductible contribution today!

Members of the Foundation, we wish the very best to you all in your Regional Meetings as we look toward our 2023 Annual OLMF Meeting, slated for July 13, 2023, in Nassau, Bahamas.

For Good...For Life

*Hon. Gregory C. Pittman, Chairman
Omega Life Membership Foundation Board of Directors
Region X Director
Life Member #6271*



THE OLMF IMPACT FUND





OMEGA LIFE MEMBERSHIP FOUNDATION, INC.



Hon. Gregory C. Pittman, *Chairman*
284 W. Clay Avenue
Muskegon, MI 49440-1202
Telephone: (231) 343-8620 Fax: (231) 724-6232
Website: <http://olmf.org>

My Fellow Life Members,

I greet you today, in the hope that this season finds you and yours, well!

The newly developed **OLMF IMPACT FUND** was started in December 2021. This new initiative is our opportunity to make a *lasting impact* for our communities and for our future.

For those of you that have already made a contribution to the **OLMF IMPACT FUND**, we say thank you. For those of you that will be making a contribution, we are thanking you in advance.

- **The OLMF IMPACT FUND is a tax-deductible 501(c)3 entity.**
- **You can give by texting OLMFImpactFund to 71777.**
- **You can give by visiting olmf.org and click the Donate button on the website.**
- **You can give by mailing your contribution to:**

Omega Life Membership Foundation
P. O. Box 92882
Washington, D. C. 20090-2882

- **We are asking all Members of the Foundation to consider contributing at minimum \$125 towards the Capital Campaign in support of the IMPACT FUND.**
- **We encourage and appreciate donations in any amount from all contributors!!**

Below is the QR Code which you can scan with your camera phone *now* and go directly to the donate page to make a donation and view the video message highlighting the IMPACT FUND.



In Friendship...For Life,

Honorable Gregory C. Pittman
Chairman of the Board
Omega Life Membership Foundation, Inc.

“The mission of Omega Life Membership Foundation is to grow, preserve, and prudently manage financial resources for education, leadership development and charitable programs.”

OMEGA LIFE MEMBERSHIP FOUNDATION, INC. BOARD OF DIRECTORS



Gregory D. Burnett, Sr.
Region I



Darrell B. McMillon
Region II



Gary C. Clark
Region III



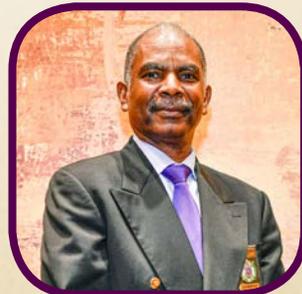
Stanford T. Williams, Jr.
Region IV



Terence R. Branch
Region V



Dr. Michael A. Boykin, Esq.
Region VI, OLMF Secretary



Benjamin F. Hill, Jr.
Region VII, OLMF Treasurer



Kenneth R. Patterson
Region VIII, IP Chair



Albert Benifield, Jr.
Region IX, Asst. Treasurer



Hon. Gregory C. Pittman
Region X, OLMF Chair



Eugene M. Horton, Jr.
Region XI



Myron E. Reed
Region XII, Vice Chair



Kenneth A. Barnes
Director At-Large



Dr. Frazier Ben Beatty
Director At-Large



Perry Caudle, Jr.
Director At-Large, Asst. Sec.



Howard Jackson
Director At-Large



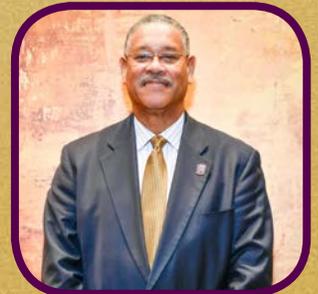
Sylvester Wilkins
Director At-Large



Geoffrey B. Ratliff
Financial Advisor



Harry K. Ratliff
Financial Consultant



D. Danard Smith
Financial Consultant



R. Steve Bowden
Legal Consultant

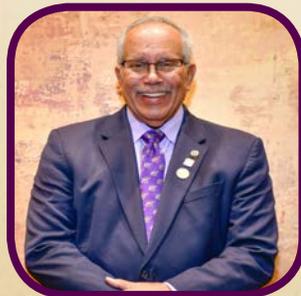


Larry A. Brown
Executive Director

Omega Life Membership Foundation, Inc. Former Chairmen



Eric W. Mullin
2002-2003



Donald Harris
2005-2008



Theodore N. Greer
2008-2010



Lawrence E. Moon
2010-2012



Ricky L. Lewis
2012-2013



Kenneth A. Brown
2016-2019



Kenneth R. Patterson
2019-2021

“The vision of Omega Life Membership Foundation is to uplift the communities we serve through innovative philanthropic support, leadership development and education.”

The Foundation is built on the values of

Integrity

Commitment

Fiscal Responsibility

Teamwork

STATE OF THE OMEGA LIFE MEMBERSHIP FOUNDATION, INC.

As of February 28, 2023

Life Members by Region as of February 28, 2023:

Region 1	103
Region 2	1,932
Region 3	1,037
Region 4	231
Region 5	396
Region 6	1,223
Region 7	2,545
Region 8	269
Region 9	1,538
Region 10	819
Region 11	223
Region 12	578
Region 14	930 (Grand/International)

The last Life Member number issued as of February 28, 2023 was "13743."

New officers for the Omega Life Membership Foundation Board for 2022-2023:

Judge Gregory C. Pittman, Chairman--10th Region
Myron E. Reed, Vice Chairman--12th Region
Dr. Michael A. Boykin, Esq., Secretary--6th Region
Perry Caudle, Jr., Asst. Secretary--6th Region
Benjamin F. Hill, Jr., Treasurer--7th Region
Albert Benifield, Jr., Asst. Treasurer--9th Region

OLMF funds are managed by Brothers Harry K. Ratliff, Geoffrey B. Ratliff, and D. Danard Smith.

The Foundation has received a clean audit for seven consecutive years.

GRANTS & DONATIONS

- OLMF has donated \$100,000 over the years to the Association for the Study of African Life and History (ASALH), including \$10,000 in FY2023
- OLMF awarded \$100,000 in Community Development Grants in FY2023
- OLMF awarded \$30,000 in Fatherhood & Mentoring programs recognition in FY2023
- OLMF awarded \$155,000 in Scholarships

- OLMF awarded \$12,000 in Cultural Talent Awards in FY2023
- OLMF awarded \$25,000 in Youth Leadership Training in FY2023
- OLMF awarded \$25,000 in STEM Training in FY2023

St. Jude Project

- OLMF has donated \$11,270 over the years to the St. Jude Project.

Disaster Relief Project

- OLMF has donated \$8,346 over the years to the Disaster Relief Project, including \$500 in FY2023.

OLMF IMPACT Fund

- Total IMPACT Fund balance as of 02/28/2023 was \$77,701 (from the website and mailed donations).

PORTFOLIO & ASSET ALLOCATIONS

- The OLMF portfolio is approximately \$8.9 million as of February 28, 2023.
- The change in the portfolio value for FY2023 (4/1/2022 through 2/28/2023) is -8.9%
By comparison, during the same time period:
S&P 500 performance: -11%
Merrill Lynch Moderate Allocation Model: -9.3%

Accounts held at other financial institutions:

- Omega Psi Phi Federal Credit Union: \$110,288
- OPPFCU has a loan program for brothers to purchase a Life Membership.

OLMF asset allocations are as follows:

- Cash: 13.6%
- Equity (Mutual funds): 74.4%
- Fix Income (taxable bonds): 12%

Judge Gregory C. Pittman
OLMF Chairman
Region X Director
Life Member #6271



2023 OLMF Regional Annual Meetings

Region	Director	Date/Time	Location
I	Gregory D. Burnett, Sr.	April 21, 2023 Friday 12:00 Noon- 1:30 PM	Omni New Haven Hotel at Yale 155 Temple Street New Haven, CT 06510
II	Darrell B. McMillon	April 21, 2023 Friday 12:00 Noon	Wyndham Grand Hotel Commonwealth Place Pittsburg, PA 15222
III	Gary C. Clark	March 31, 2023 Friday 7:00 AM	The Omni Richmond Hotel 100 South 12th Street Richmond, VA 23219
IV	Stanford T. Williams, Jr.	April 28, 2023 Friday 12:00 Noon	Embassy Suites Charleston 300 Court Street Charleston, WV 25301
V	Terence R. Branch	April 1, 2023 Saturday 12:00 Noon	Embassy Suites Murfreesboro 1200 Conference Center Blvd Murfreesboro, TN 37129
VI	Dr. Michael A. Boykin, Esq.	April 21, 2023 Friday 11:00 AM-1:00 PM	Sheraton/Le Meridien Charlotte 555 South Mcdowell Street Charlotte, NC 28204
VII	Benjamin F. Hill, Jr.	March 17, 2023 Friday 5:00 PM	Embassy Suites by Hilton 800 Monroe St. SW Huntsville, AL 35801
VIII	Kenneth R. Patterson	April 29, 2023 Saturday 12:00 Noon	Stoney Creek 18011 Bass Pro Drive Independence, MO 64055
IX	Albert Benifield, Jr.	March 31, 2023 Friday 5:00 PM	Doubletree Downtown Tulsa 616 W 7th Street Tulsa, OK 74127
X	Hon. Gregory Pittman	April 28, 2023 Friday 12:00 Noon	Minneapolis Marriott City Center 40 S. Seventh Street Minneapolis, MN 55402
XI	Eugene M. Horton, Jr.	April 22, 2023 Saturday 12:00 Noon	Virtual
XII	Myron E. Reed	May 6, 2023 Saturday 10:00 AM	Marriott Anchorage Downtown 820 West 7th Avenue Anchorage, AK 99501

Origin of the Life Membership Program

At the request of Grand Basileus Brother Herbert Tucker, National Executive Secretary Brother H. Carl Moultrie, Sr. recommended in his report to the 41st Grand Conclave in Atlanta, GA the institution of a Life Membership Program. This was the very beginning of the Life Membership Program in 1954. Today, there are over 13,743 Life Members and the program continues to attract more men of Omega every year.

The Life Membership Program was eventually voted into law by the Grand Conclave of 1958 in Cleveland, OH. In those early days, the program had accomplished very little. There was always a fear that such a program would destroy the local chapters. But over the years, this proved to be false.

The program was revived under Grand Basileus Brother James S. Avery and chaired by Brother Walter "Crow" Riddick. Under Brother Riddick's leadership, the number of Life Members rose from 47 to almost 300. By the time Brother Riddick entered Omega Chapter in 1977, the number of life members had risen to 1000.

The Omega Life Membership Foundation, Inc. was established on September 7, 1984. It was chartered to aid organizations involved in charitable, educational, scholastic and scientific pursuits. Since its establishment, it has had tremendous growth and success and has been of significant benefit to those groups whose work it has been privileged to support.

There have been numerous young people, gifted in the performing arts, and in scholastic pursuits who were able to continue their progress, as a result of the generous, philanthropic work of the Foundation. It has supported a number of Uplift and Scholastic projects and initiatives started and endorsed by the Omega Psi Phi Fraternity, Inc.

The Articles of Incorporation were filed in the District of Columbia on September 8, 1984 and Amended Articles of Incorporation filed on March 14, 1985. The purposes for which the corporation is organized are to take, receive, acquire, own, have, and hold the life membership estate, assets, funds, principal, income monies, accounts, grants, donations, gifts and properties both real and personal, tangible and intangible, for such uses and purposes and with such powers, duties, and obligations as are set forth in the charter and corporate bylaws.



Brother Herbert Tucker
Grand Bas. 1954-1956



Brother Cary Jacobs
Grand Bas. 1961-1964



Brother James Avery
Grand Bas. 1970-1973



Brother Carl Moultrie
National Exec. Sec.



Brother Walter Riddick
Chairman Emeritus

**OMEGA LIFE MEMBERSHIP FOUNDATION, INC.
BOARD OF DIRECTORS 1985 – 2022**

One Hundred Eight Life Members have served one or more terms on the Board of Directors of OLMF

Harold T. Epps	I	Robert H. Hester Ω	IX & At-Large
Albert R. Maule Ω	I	Hendricks D. Cunningham	IX
Stafford L. Thompson, Jr.	I	Willie F. Hinchey	IX
Donald Harris	I	Dyrren D. Davis	IX & At-Large
Vaughn M. Willis	I	Charles C. Stewart	IX
Kevin E. Walton, Sr.	I	Jeffery G. Williams	IX
Gregory D. Burnett, Sr.	I	Albert Benifield, Jr.	IX
Andrew A. Ray	II	Kenneth Stewart Ω	X
George K. McKinney Ω	II	Owsley G. Spiller Ω	X & At-Large
Theodore N. Greer	II	Eric W. Mullin	X & At-Large
Marvin C. Dillard	II	Kenzie Kelly	X
Gregory E. Ackles, Sr.	II	Lawrence E. Moon	X
Darrell B. McMillon	II	Michael B. Carrauthers	X
Kenneth A. Brown	III	Gregory C. Pittman	X
Larry A. Brown	III & At-Large	Harry J. Turner	XI
Vernon E. Johnson Ω	III	Peter L. Mitchell	XI & At-Large
Robert W. Fairchild	III	Hubert A. Chipman	XI
Gary C. Clark	III	Anthony U. Bostwick	XI
Isaac Barnes Ω	IV	Eugene M. Horton, Jr.	XI
Jarrett A. Thomas	IV & At-Large	James O. Swift	XII
William H. Dungey Ω	IV	Charles L. Peters, Jr.	XII
Henry W. Glaspie II Ω	IV	Lewis J. Sears Ω	XII & At-Large
Wendell L. Boyce Ω	IV	Robert A. Williams Ω	XII
Robert E. Wilson, Jr.	IV	Marcus A. Bedford, Sr.	XII
Stanford T. Williams, Jr.	IV	Lymus D. Capehart, Jr.	XII
Bernard E. Burke, Sr. Ω	V	Myron E. Reed	XII
Fred F. Matson, Sr.	V	James S. Avery Ω	At-Large
John E. Mitchell	V	Kenneth R. Barnes	At-Large
Gordon D. Franklin	V	Frazier B. Beatty	At-Large
Gene D. Settles	V	Perry Caudle, Jr.	At-Large
Mark A. Bishop Ω	V	Burnel E. Coulon Ω	At-Large
CleArthur Morris, Sr. Ω	V	Gerald Dugas	At-Large
DeWitt D. Martin	V	Daron D. Fullwood	At-Large
Terence R. Branch	V	Marion W. Garnett Ω	At-Large
Holland W. Daniels Ω	VI	Reginald A. Henry	At-Large
Clarence E. Lightner Ω	VI & At-Large	David Holliday	At-Large
Joseph W. Harper III Ω	VI	Howard Jackson	At-Large
Melvin T. Pinn, Jr. Ω	VI	Ricky L. Lewis	At-Large
James A. Gaither	VI	L. Benjamin Livingston Ω	At-Large
Kipling S. Wilson	VI	Jimmie V. Morris Ω	At-Large
Michael A. Boykin	VI & At-Large	Sedric D. Myers	At-Large
David L. Beckley	VII	Moses C. Norman, Sr. Ω	At-Large
J. B. Carter	VII	Grant Reynolds Ω	At-Large
George H. Grace	VII	Alcindor R. Rosier	At-Large
Benjamin W. Louder	VII	Henry Spears Ω	At-Large
Dorsey C. Miller, Jr.	VII	J. Cameron Wade Ω	At-Large
Edgar L. Mathis, Sr.	VII	Thomas Wallace	At-Large
Benjamin F. Hill	VII	Melvin J. Washington Ω	At-Large
William A. Bowers Ω	VIII	Sylvester Wilkins	At-Large
Edgar A. Burnett Ω	VII & At-Large	John B. Williams Ω	At-Large
Kenneth R. Patterson	VIII	Paul B. Woods Ω	At-Large
Charles L. Shelton, Jr. Ω	VIII		

Ω Omega Chapter

Dr. Charles R. Drew Memorial Scholarship Recipients: July 25, 2022

The Omega Life Membership Foundation, Incorporated proudly supports the Dr. Charles R. Drew Memorial Scholarship Commission by funding the following 2022 scholarship recipients.

International Scholar of the Year Award

Temiloluwa O. Adanlawo	Alpha, Howard University	3rd District	\$10,000
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District Scholar of the Year Awards

Matthew D. Tynes	Gamma, Harvard University	1st District	\$5,000
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Ifeoluwa J. Balogun	Beta, Lincoln University	2nd District	\$5,000
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Temiloluwa O. Adanlawo	Alpha, Howard University	3rd District	\$5,000
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Devin L. Hargrow, Jr.	Eta Gamma, Central State	4th District	\$5,000
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Theodore Chisom, III	Xi Zeta, Univ. of Memphis	5th District	\$5,000
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Kordell O. Curry	Mu Psi, NC A&T State Univ.	6th District	\$5,000
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Jeremy O. Upton	Gamma Psi, Alabama State Univ.	7th District	\$5,000
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Brendan M. Ball	Epsilon Delta, Univ. of Missouri	8th District	\$5,000
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Frederick D. Wilson, III	Rho Theta, Prairie View A&M Univ.	9th District	\$5,000
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Darius J. Lassiter	Epsilon Theta, Univ. of Wisconsin	10th District	\$5,000
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Anthony K. Gathers	Phi Iota/Alpha Theta, Univ. of Ariz.	12th District	\$5,000
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Ezra Bodie, Jr.	Alpha Epsilon Beta, Univ. of Bahamas	13th District	\$5,000
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Founders Memorial Scholarship Undergraduate

Greg Young	Beta, Lincoln University	2nd District	\$5,000
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Colin J. Dickens	Alpha, Howard University	3rd District	\$5,000
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Christian Ricketts	Epsilon Delta, Univ. of Missouri	8th District	\$5,000
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Founders Memorial Scholarship Graduate

Michael A. Gilbert	Omicron Iota, Stony Brook Univ, NY	2nd District	\$5,000
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Grand Basileus Award

Daniel Dunn	Nu Psi, Virginia State University	3rd District	\$5,000
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Dr. Charles R. Drew Memorial Scholarship Recipients: July 25, 2022

The Omega Life Membership Foundation, Incorporated proudly supports the Dr. Charles R. Drew Memorial Scholarship Commission by funding the following 2022 scholarship recipients.

	<u>Ronald E. McNair Scientific Achievement Award</u>		
Kelin Camp	Tau Sigma, Univ. of Ark Pine-Bluff	9th District	\$5,000
	<u>Herman S. Dreer Scholarship/Leadership Award</u>		
Nahshon Webb	Sigma Psi, Ohio University	4th District	\$5,000
	<u>George E. Meares Memorial Scholarship</u>		
Garrik Beauliere	Alpha DeltaPhi, Chicago School of Psychology	2nd District	\$5,000
	<u>H. Carl Moultrie I Legal Scholar Award</u>		
Justin T. Thornton	Kappa Alpha Alpha, Univ of GA School of Law	7th District	\$5,000
	<u>W. Montague Cobb Medical Scholar Award</u>		
Kwasi Aboagye	Zeta Iota Iota, Temple Univ. School of Med.	2nd District	\$5,000
	<u>Dr. Moses C. Norman, Sr., Education Award</u>		
Michael A. Boykin, Esq.	Kappa Lambda/Iota Iota, NC A&T State Univ.	6th District	\$5,000
	<u>Dr. Benjamin E. Mays Divinity Award</u>		
Anthony Jones	Nu Nu, Payne Theological Seminary	3rd District	\$5,000
	<u>William Hastie Creative Research</u>		
Nicholas Robbins	Epsilon Delta, Missouri State Univ.	8th District	\$5,000
	<u>Dennis R. Gates, II, Student/Athlete</u>		
Nicholas Edwards	Gamma Epsilon, Hampton Univ.	3rd District	\$5,000
	<u>Burnel E. Coulon, K-12 Teacher Education</u>		
Terrance Lewis	Beta Eta/Nu Iota Iota, Auburn Univ.	7th District	\$5,000
	<u>Undergraduate Research Grant</u>		
Tyler Richardson	Iota Delta Delta, Southeast Missouri State Univ.	8th District	\$5,000
	<u>Graduate Research Grant</u>		
OlaKunle Odunleye	Epsilon Delta/Eta Alpha, Univ.of Missouri	8th District	\$5,000

“The Omega Life Membership Foundation provided \$155,000 in scholarships and grants to Omega Men at the 83rd Grand Conclave in Charlotte, NC on July 25, 2022.”

OLMF Provides \$100,000 for 2022 OLMF Grant Awards

“The vision of Omega Life Membership Foundation is to uplift the communities we serve through innovative philanthropic support, leadership development and education.”

Region	Organization Name	Program Name	Award Amount
12	Bridge Builder Foundation	Dr. Ernest E. Just Youth Science Program	\$7,000.00
2	Nu Nu Foundation	The Young Men of Nu Nu	\$6000.00
2	One Assembly Strong on Service	Breakfast With Our Boys	\$5,000.00
8	St. Louis Chapter of Chums, Inc.	St. Louis Chums Promoting Enrich. & Academic	\$5,000.00
9	League of Women Voters of Houston	Creating Civic Engagement Leaders	\$7,000.00
6	Omegas of Spartanburg, Inc.	Project Bridge Builder	\$7,000.00
6	Omegas of Rock Hill, Inc.	Coding Camp	\$7,000.00
9	Omega Nu Phi Educational Center	ONPEC Uplifting Houston's Underserved Comm.	\$7,000.00
2	Movement & Improvement Uplift	UPLIFT Program	\$7,000.00
12	Omega Psi Phi Charities of Nevada	12 District YLC & STEM Programs	\$3,000.00
7	Omega Lamplighters, Inc.	Inaugural National Youth Leadership Conference	\$5,500.00
3	Bernie L. Bates Foundation, Inc.	MANUP	\$6,000.00
10	Nu Chi Foundation	Project Manhood and Fatherhood	\$5,000.00
12	Omega Youth Leadership Academy	The OYLA's West Coast Educational Excursion	\$6,000.00
4	1911 Foundation	1911 Program	\$6,000.00
9	Omega Men Foundation	Educational Initiatives	\$2,000.00
9	Rho Omega and Friends, Inc.	Omega Lamp Lighters of Northwest Louisiana	\$2,000.00
6	Montford Point Marine Association	Veterans Community Outreach/JROTC Scholarship	\$2,500.00
5	Iota Alpha Foundation	Iota Alpha John Perry Scholarship Program	\$2,000.00
7	Commitment to Excellence, Inc.	Commitment to Excellence-Operation Black Rhino	\$2,000.00
TOTAL			\$100,000.00

2022 Grant Awards Breakdown by Region



OLMF Grant Awards Committee

Albert Benifield, Jr.

Perry Caudle, Jr.

Gerald Dugas, EdD

Benjamin F. Hill, Jr.

David Holliday

Myron E. Reed, Committee Chairman

Region	Number of Awards	Total Amount of Awards
1	0	\$0
2	3	\$18,000.00
3	1	\$6,000.00
4	1	\$6,000.00
5	1	\$2,000.00
6	3	\$16,500.00
7	2	\$8,500.00
8	1	\$5,000.00
9	4	\$18,000.00
10	1	\$5,000.00
11	0	\$0
12	3	\$16,000.00
TOTAL		\$100,000.00

Photos of Several 2022 Grant Award Recipients



OYLA VISION & PURPOSE

OYLA offers a 9 month curriculum that includes bi-monthly seminars and workshops, in addition to providing culturally competent educational enrichment and personal growth activities including: service learning projects, local and national college tours and civic engagement programs.



OMEGA LAMPLIGHTERS, INC.



FAST FACTS 2022

MISSION

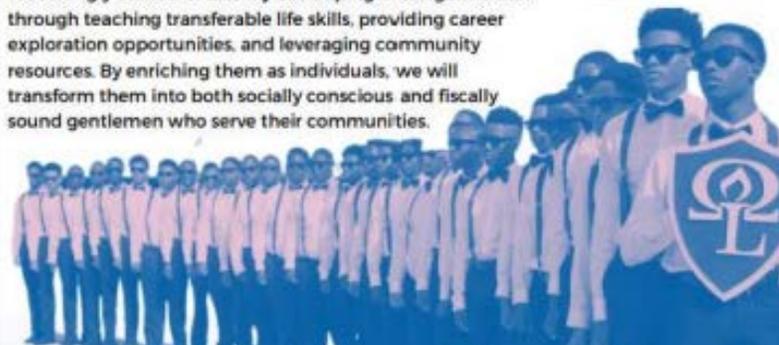
The Omega Lamplighters Inc., is committed to empowering secondary aged youth with academic and social skills, community connections, and progressive opportunities necessary to ensure their roles as active, educated, and responsible citizens.

VISION

We strongly believe in actively developing these gentlemen through teaching transferable life skills, providing career exploration opportunities, and leveraging community resources. By enriching them as individuals, we will transform them into both socially conscious and fiscally sound gentlemen who serve their communities.

375+
BOYS SERVED
in 2021

1,000+
BOYS SERVED
since 2008



Dr. Ernest E. Just Youth Science Program



- STEM:**
- Science
 - Technology
 - Engineering
 - Math

Named after Dr. Ernest Everett Just, a pioneering African-American biologist, academic, and science writer who transcended the barriers faced by early twentieth century Black scholars, the program exposes youth to instruction and activities.

Saturday Science Academy

- Curriculum provided by Los Angeles Southwest College (LASC) science instructors.
- University of Southern California (USC) Marine Science faculty, and other STEM professionals.

2022 Dr. Charles R. Drew Scholarship Recipients



OLMF Board of Directors Meeting July 2022



Scenes from the 2022 OLMF Annual Meeting



OMEGA LIFE MEMBERSHIP FOUNDATION, INC.

INVESTMENT POLICY

The Board of Directors delegates the responsibility for investing the organization's capital assets to an **Investment Committee** composed of five to seven Board Members, with the Chairman of the Board of Directors being ex-officio. It is the responsibility of the Investment Committee to **develop strategies and guidelines and take investment actions that will produce the maximum total return on investments staying within levels of liquidity, and investment risks that are prudent and rational under the existing economic conditions.** The Treasurer will maintain all investment data and make all investment decisions approved by the Investment Committee and Executive Committee/Board of Directors.

The Investment Committee shall determine the proportions of the total endowment assets, which are invested in **fixed-income securities, stocks, bonds, mutual funds, exchange-traded funds (ETF), and cash or cash equivalents.** Dependent upon the market climate, the percentage range of investments could be from 30% to 70% for mutual funds, 30% to 70% for stocks and bonds and 5% to 20% for cash and cash equivalents, and 8% to 15% for alternative investments. Once the asset allocations are determined, and investments are made, the Committee will continually monitor performance and, **when necessary,** adjust budgets to maintain a desirable asset mix. Financial **assets must always be diversified** to minimize the risk of loss from any over-concentration of assets in a specific issue or class of securities. In addition, all securities or pools of securities selected **must have superior or an above average rating** according to Standard and Poor's and Moody. In making investment decisions, the Committee may, from time to time, seek the advice of reputable investment consultants.

The Investment Committee **may delegate to investment managers** the discretion to buy, sell or hold individual securities as described by this statement. In addition, the voting of corporate proxies may be delegated to approved independent third-party vendors. Performance reports shall be delivered every quarter, and investments' performance results shall be measured against industry benchmarks as applicable.

Investment dividends and income, as well as certificates of deposits and bond maturities, **must be staggered** to provide reasonable liquidity to fund the cash requirements of the Foundation. Earned funds designated for grants, should be placed in short-term investments, which mature just before the time grants are to be made.

All new endowment funds received must be deposited into the corporation's accounts and invested according to the OLMF investment policy guidelines.

The Investment Committee should meet in person or telephonically to review investment policies, the investment portfolio, and its performance and make investment recommendations to the Executive Committee/Board of Directors.

The Chairman of the Board of Directors may appoint, in consort with the Executive Committee/Board of Directors, up to three advisors who are members of the Omega Life Membership Foundation with the experience and knowledge to meet with and assist the Investment Committee with investment and fiscal policy decisions. This advisory group would serve on an annual basis.

Adopted: October 11, 1997

Amended: September 1, 2015

OMEGA LIFE MEMBERSHIP FOUNDATION, INC.

SPENDING POLICY

Omega Life Membership Foundation will use the following to establish the base level of spending each fiscal year:

- Six percent (6%) of the three (3) year rolling moving average of the total investment portfolio.
- Additionally, Omega Life Membership Foundation may make further special spending allocations based on available resources during the fiscal year.

Adopted: July 21, 2006

OMEGA LIFE MEMBERSHIP FOUNDATION, INC.

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February 28, 2023

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February 28, 2023

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Region VIII 2020-2023



Left to right: Former Chairmen E. Mullin, D. Harris, T. Greer, L. Moon, K. Brown, K. Patterson. Not pictured: R. Lewis.

OMEGA LIFE MEMBERSHIP FOUNDATION, INC.

Committee Assignments September 2022 - July 2023

February 28, 2023

Executive Committee

Hon. Gregory C. Pittman	<i>Chairman</i>
Myron E. Reed	<i>Vice Chairman</i>
Michael A. Boykin, PhD, JD	<i>Secretary</i>
Benjamin F. Hill	<i>Treasurer</i>
Perry Caudle, Jr.	<i>Asst. Secretary</i>
Albert Benifield, Jr.	<i>Asst. Treasurer</i>
Kenneth R. Barnes	<i>At-Large</i>

Audit Committee

Howard Jackson	<i>Chairman</i>
Michael A. Boykin, PhD, JD	
Gregory D. Burnett, Sr.	
Benjamin F. Hill, Jr.	
Kenneth R. Patterson	
Stanford T. Williams	
Myron E. Reed	<i>Ex Officio</i>

Resource Development Committee

Kenneth R. Barnes	<i>Chairman</i>
Frazier B. Beatty, PhD	
Gregory D. Burnett, Sr.	
Robert Fox, Jr.	
David Holliday	
Howard Jackson	
Myron E. Reed	<i>Ex Officio</i>

Communication Committee

Darrell B. McMillon	<i>Chairman</i>
Kenneth R. Barnes	
Frazier B. Beatty, PhD	
Eugene M. Horton, Jr.	
Sedric D. Myers	
Jeffery G. Williams	
Myron E. Reed	<i>Ex Officio</i>

Impact Fund Committee – Ad Hoc

Gregory D. Burnett, Sr.	<i>Chairman</i>
Gregory E. Ackles, Sr.	
Arshad M. Ali	
Benjamin F. Hill	
Sedric D. Myers	
Myron E. Reed	<i>Ex Officio</i>

Chairmen's Committee – Ad Hoc

Myron E. Reed	<i>Chairman</i>
Kenneth R. Barnes	
Albert Benifield, Jr.	
Gregory D. Burnett, Sr.	
Perry Caudle, Jr.	
Hubert A. Chipman	
Gary C. Clark	
Howard Jackson	
Darrell B. McMillon	

Grants Committee

Albert Benifield, Jr.	<i>Chairman</i>
Terence R. Branch	
Perry Caudle, Jr.	
Eugene M. Horton, Jr.	
Kenneth R. Patterson	
Sylvester Wilkins	
Myron E. Reed	<i>Ex Officio</i>

Investment Committee

Gary C. Clark	<i>Chairman</i>
Lymus D. Capehart, Jr.	
C. Wayne Copeland, PhD	
Reginald A. Henry	
Eugene M. Horton, Jr.	
Harry K. Ratliff	
Sylvester Wilkins	
Stanford T. Williams	
Myron E. Reed	<i>Ex Officio</i>

Bylaws Review Committee

Perry Caudle, Jr.	<i>Chairman</i>
Gregory E. Ackles, Sr.	
R. Steve Bowden, JD	
Michael A. Boykin, PhD, JD	
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Myron E. Reed	<i>Ex Officio</i>

Finance Committee

Hubert A. Chipman	<i>Chairman</i>
Albert Benifield	
Benjamin F. Hill	
L. Edgar Moxey	
Arnold J. Simmons	
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February 28, 2023

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2022-2023



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