



 **Location:** Zoom Conference Call
 **Date:** Saturday, August 28, 2021
 **Time:** 3:45 pm – pm (EDT)

OLMF Annual Corporate Virtual Meeting Minutes

I. Call to Order (Chairman Pittman) / Opening Prayer (Bro. Gary Clark)

II. Roll Call – (Secretary Myers)

- a) Gregory Burnett, Sr. – Region I
- b) Gregory Ackles, Sr. – Region II (Vice Chairman)
- c) Gary C. Clark – Region III (Treasurer)
- d) Stanford Williams, Jr. – Region IV
- e) Dewitt D. Martin – Region V
- f) Michael A. Boykin, Esq. – Region VI (Asst. Secretary)
- g) Benjamin Hill – Region VII
- h) Kenneth Patterson – Region VIII (Immediate Past Chairman)
- i) Albert Benifield – Region IX
- j) Hon. Gregory C. Pittman – Region X (Chairman)
- k) Anthony Bostwick – Region XI
- l) Myron Reed – Region XII
- m) Gerald Dugas, PhD – At-Large
- n) Kenneth Barnes – At-Large
- o) David Holliday – At-Large (Asst. Treasurer)
- p) Perry Caudle, Jr. – At-Large
- q) Sedric Myers – At-Large (Secretary)
- r) R. Steve Bowden – (Attorney)
- s) Harry Ratliff – (Financial Advisor)
- t) Larry Brown – (Executive Director)
- u) Kenneth Brown – Former Chairman



 **Location:** Zoom Conference Call
 **Date:** Saturday, August 28, 2021
 **Time:** 3:45 pm – pm (EDT)

- v) Eric Mullin – Former Chairman – Not Present at Roll Call
- w) Donald Harris – Former Chairman – Not Present at Roll Call
- x) Theodore Greer – Former Chairman
- y) Lawrence Moon – Former Chairman
- z) FVGB Ricky Lewis – Former Chairman

III. Adopt Agenda & Special Rules of Order – Chairman Gregory Pittman

- i) Director Ackles moved for acceptance of the agenda.
- ii) Second (Director Hill)
- iii) Motion passed
- iv) Director Boykin move for acceptance of the Special Rules
- v) Second (Director Ackles)
- vi) Motion passed

IV. Minutes of Previous Meeting – Secretary Sedric Myers

- a) See attachment
 - i) Secretary Myers moved for acceptance of the Secretary' Report and OLMF Annual Meeting Minutes 3252021.
 - ii) Second (Director Ackles)
 - iii) Motion passed

V. Secretary's Report – Secretary Sedric Myers

- a) See attachment
 - i) Secretary Myers moved for acceptance of the Secretary's Report.
 - ii) Second (Director Ackles)
 - iii) Motion passed



 **Location:** Zoom Conference Call
 **Date:** Saturday, August 28, 2021
 **Time:** 3:45 pm – pm (EDT)

VI. Treasurer's Report – Bro. Gary C. Clark

- a) See attachment
 - i) Treasurer Clark moved for acceptance of the treasurer's report for information only.
 - ii) Second (Director Ackles)
 - iii) Motion passed

VII. Investment Committee Report – Director Benjamin Hill | Investment Portfolio - D. Denard Smith (LPL), Bro. Harry Ratliff – (Merrill Lynch Wealth Management)

- a) See attachment
 - i) Director Gary C. Clark moved to for acceptance of the Investment Committee's report.
 - ii) Second (Director Gregory Ackles)
 - iii) Motion passed

VIII. Chairman's Remarks – Chairman Gregory Pittman

- a) See attachment

IX. Action Items

- a) Proposed Bylaws Amendments – Director David Holliday
 - i) Unanimous Consent Bylaw Amendment Proposals – Unanimous consent passed
 - (1) Article IV; Section 6 Voting
 - (2) Article IV; Section 7a Discipline
 - (3) Article V ; Section 3 Chairman
 - (4) Article V ; Section 4 Vice Chairman
 - ii) Article III; Sec 1 Meetings –
 - (1) Director Holliday move for acceptance
 - (2) Second (Boykins)
 - (3) 203 yes 2 no



 **Location:** Zoom Conference Call
 **Date:** Saturday, August 28, 2021
 **Time:** 3:45 pm – pm (EDT)

- iii) Article III; Sec 4 Notice of Meeting
 - (1) Director Holiday move for proposed amendments be accepted
 - (2) Second (Boykins)
 - (3) 216 yes 2 no
- iv) Article IV; Sec 6 Voting by Directors
- v) Article IV; Sec 7a Discipline
- vi) Article V ; Sec 3 Chairman
- vii) Article V ; Sec 4 Vice-Chairman
- viii) Article III ; Sec 1 Meetings
- ix) Article III; Sec 4 Notice of Meeting
- x) Article III; Sec 6 Voting
 - (1) Director Holiday move for proposed amendment be accepted
 - (2) Second (Moon)
 - (3) 208 yes 9 no
- xi) Article IV; Sec 2b Number, Tenure and Qualifications
 - (1) Director Holiday move for proposed amendment be adopted
 - (2) Second (Ackles)
 - (3) 220 yes 10 no
- xii) Article IV ; Sec 2c Number, Tenure and Qualifications
 - (1) Director Holiday move for the proposed amendment be adopted
 - (2) Second (Ackles)
 - (3) 200 yes 6 no



 **Location:** Zoom Conference Call
 **Date:** Saturday, August 28, 2021
 **Time:** 3:45 pm – pm (EDT)

xiii) Article IV ; Sec 4 Notice of Board Meetings

- (1) Director Holiday move for the proposed amendment be adopted
- (2) Second (Ackles)
- (3) 192 yes 11 no

xiv) Article IV; Sec 5 Quorum

- (1) Director Holliday move for the proposed amendment be adopted
- (2) Second (Ackles)
- (3) 214 yes 4 no

xv) Article IV; Sec 7b Discipline

- (1) Director Holliday move for the proposed amendment be adopted
- (2) Second (Ackles)
- (3) 202 yes 6 no

xvi) Article V ; Sec 2 Election and Term of Office

- (1) Director Holliday move for proposed amendment be adopted
- (2) Second (Boykins)
- (3) 198 yes 15 no

b) Nomination & Election One (1) At Large Position - Immediate Past Chairman Kenneth A. Brown

- i) Past Chairman Brown presented the list of nominees for the open At-Large seat.

X. Election Results – Executive Director Larry Brown

- a) Ballots Cast/Poll closed at 3:15 pm (EDT)
- b) Howard Jackson 59 votes
- c) See attachment for full report

XI. Questions and Answers – Chairman Gregory Pittman

XII. Closing Prayer: Director Gary Clark

XIII. Adjournment: 3:36 pm (EDT)

Omega Life Membership Foundation, Inc.



2021 ANNUAL CORPORATE MEETING

August 28, 2021

1:00 PM EDT

Virtual

“The mission of Omega Life Membership Foundation is to grow, preserve, and prudently manage financial resources for education, leadership development and charitable programs.”



“The vision of Omega Life Membership Foundation is to uplift society through education, leadership and charity.”

We at OLMF value....

Integrity

Dedication / Commitment

Fiscal Responsibility

Respect / Consideration

Brotherhood

Honesty

Fidelity / Loyalty

Teamwork



Omega Life Membership Foundation, Inc

Annual Corporate Virtual Meeting

Saturday, August 28, 2021

Agenda

1:00 PM EDT

Call to Order	Gregory C. Pittman
Invocation	Gary C. Clark
Roll Call	Sedric D. Myers
Adopt Agenda	Gregory C. Pittman
Special Rules of Order	Gregory C. Pittman
Minutes of Previous Corporate Meeting	Sedric D. Myers
Secretary's Report	Sedric D. Myers
Treasurer's Report	Gary C. Clark
Report of Investments	Benjamin F. Hill
Investment Portfolio	D. Danard Smith Harry K. Ratliff
Chairman's Remarks	Gregory C. Pittman
Action Items	
A. Proposed Bylaws Amendments	David Holliday
B. Nomination and Election one (1) At-Large Position to the Board	Kenneth A. Brown
Q & A	Gregory C. Pittman
Closing Prayer	
Adjournment	

BYLAWS COMMITTEE MEMORANDUM FOR RECORD

TO: OMEGA LIFE MEMBERSHIP FOUNDATION MEMBERS

FROM: DIRECTOR DAVID HOLLIDAY, BYLAWS COMMITTEE CHAIRMAN

SUBJECT: PROPOSED SPECIAL RULES FOR AUGUST 28, 2021 ANNUAL MEETING

DATE: JULY 30, 2021

The Bylaws Committee has been charged with reviewing the Foundation Bylaws and receiving proposed amendments to be acted upon at the OLMF August 2021 Corporate Annual Meeting.

The Committee recommends the adoption of the following Special Rules as the meeting pertains to consideration of and action on all proposed Bylaw amendments:

- 1. Debate on each proposed amendment shall be limited to 10 minutes.**
- 2. Individual Members, may comment, when recognized by the presiding officer, two times for no more than two minutes on the particular proposed amendment under discussion.**
- 3. Each proposed amendment, as written, will be put to the vote of the Membership to either:**
 - a. Adopt the proposed amendment, or;**
 - b. Reject adoption of the proposed amendment.**

Except as herein proposed, *Robert's Rules of Order Newly Revised*, shall govern this Annual Meeting of the Omega Life Membership Foundation, pursuant to Article III, Section 2 of the Bylaws of the Omega Life Membership Foundation, Inc.



🏠 **Location:** Zoom Conference Call
📅 **Date:** Thursday, March 25, 2021
🕒 **Time:** 8:00 pm – 9:47 pm (EDT)

OLMF Annual Corporate Virtual Meeting Minutes

I. Call to Order (Chairman Patterson) / Opening Prayer (Bro. Gary Clark)

II. Roll Call – (Secretary Myers)

- a) Gregory Burnett, Sr. – Region I
- b) Gregory Ackles, Sr. – Region II
- c) Gary Clark – Region III (Asst. Treasurer)
- d) Stanford Williams, Jr. – Region IV (Vice Chairman)
- e) Dewitt D. Martin – Region V – Not Present
- f) Michael A. Boykin, Esq. – Region VI
- g) David L. Beckley, PhD – Region VII
- h) Kenneth Patterson – Region VIII (Chairman)
- i) Albert Benifield – Region IX
- j) Hon. Gregory C. Pittman – Region X (Budget Chairman)
- k) Anthony Bostwick – Region XI
- l) Myron Reed – Region XII
- m) Gerald Dugas, PhD – At-Large
- n) Reginald Henry – At-Large (Treasurer)
- o) David Holiday – At-Large
- p) Peter Mitchell – At-Large
- q) Sedric Myers – At-Large (Secretary)
- r) Kenneth Brown – (Immediate Past Chairman)
- s) R. Steve Bowden – (Attorney)
- t) Harry Ratliff – (Financial Advisor)
- u) Larry Brown – (Executive Director)



🏠 **Location:** Zoom Conference Call
📅 **Date:** Thursday, March 25, 2021
🕒 **Time:** 8:00 pm – 9:47 pm (EDT)

III. Minutes of Previous Corporate Meeting – Secretary Sedric Myers

- a) See attachment
 - i) Secretary Myers moved for acceptance of the 2019 OMLF Annual Corporate Meeting Minutes.
 - ii) Second (Director Holliday)
 - iii) Motion passed

IV. Grand Basileus Greetings – David Marion, PhD

V. Chairman’s Remarks – Chairman Patterson

- a) See Attachment
 - i) Director Peter Mitchell moved for acceptance of the Chairman’s Report
 - ii) Second (Director Gary Clark)
 - iii) Motion passed

VI. Secretary’s Report – Secretary Sedric Myers

- a) See attachment
 - i) Secretary Myers moved for acceptance of the Secretary’s Report.
 - ii) Second (Director Dugas)
 - iii) Motion passed

VII. Treasurer’s Report – Bro. Reginald A. Henry

- a) See attachment
 - i) Treasurer Henry moved for acceptance of the treasurer’s report for information only.
 - ii) Second (Director Dugas)
 - iii) Motion passed

VIII. Investment Committee Report – Hon. Gregory C. Pittman – Chairman | Bro. Harry Ratliff – Vice President Merrill Lynch Wealth Management

- a) See attachment



🏠 **Location:** Zoom Conference Call
📅 **Date:** Thursday, March 25, 2021
🕒 **Time:** 8:00 pm – 9:47 pm (EDT)

- i) Director Peter Mitchell moved to for acceptance of the Investment Committee’s report.
- ii) Second (Director Gregory Ackles)

IX. New Business

- a) No new business

X. Election of two (2) At-Large Members to the Board – Vice Chairman Stanford Williams, Jr.

- a) Voting will be held via election runner
- b) All eligible candidates nominated are listed on the ballot. Please select two candidates
- c) The polls are open from 8:55 pm to 9:30 pm

XI. Election Results – Executive Director Larry Brown

- a) 710 Ballots Cast
- b) Bro. Kenneth Barnes (LM6659) 218 votes | Bro. Perry Caudle, Jr. (LM2219) 170 votes
- c) See attachment for full report

XII. Adjournment: 9:47 pm (EDT)

XIII. Closing Prayer: Director Gary Clark

Chairman's Remarks Annual Corporate Meeting | March 25, 2021

Welcome to the 2020 Annual Corporate meeting of the Omega Life Membership Foundation, Incorporated. Your Board of Directors and Executive Director have worked diligently to grow, preserve and prudently manage the financial resources of the Foundation.

As Chairman of the Omega Life Membership Foundation, Incorporated, a decision was made to postpone the annual meeting normally held in July or August due to the pandemic. Our officers have carried out their duties and responsibilities in a professional and efficient manner.

I regret to inform our members of the passing of Brother Clearthur Morris, Region V Director and former Chairman, Dr. Lewis Sears. Keep their families in your prayers.

I am pleased to announce that the Foundation has been given another Clean Audit from our independent auditor, Bruno Tervalon, LLP, CPAs and our 990 Tax Return and 1099 have been filed. Thanks to our Treasurer, Reginald Henry our Secretary, Sedric D. Myers; Executive Director, Larry A Brown; and Budget Chairman, Hon. Gregory C. Pittman for a job well done.

Region 1 Director – Kevin E. Walton

Brother Walton served on the board for six years. He served as Chairman, Grants Committee and served as a member of the Resource Development Committee. Thanks for your leadership and knowledge you made to the committees. With your leadership, we have budgeted \$100,000 for grants for fiscal year 2021.

Region VI Director – Kipling S Wilson

Brother Wilson served on the board for six year. He served as assistance Secretary and Chairman of the Resource Development Committee. He also served on the Communication Committee. Thanks for matching gift funds, phone calls, and emails. Thank you for your willingness to serve and dedication.

At Large Director – Peter Mitchell

Brother Mitchell served on the board for six years. He served on the Bylaws Review committee and the Investment Committee. Thank you for your professionalism and knowledge you brought to this Foundation.

At Large Director - Reginald Henry

Brother Henry served on the board for six years. He is the treasurer. Thanks for your dedication and your financial knowledge and making this board better.

This afternoon, Omega Life Membership Foundation received a gift of \$24,000 for the purpose of making grants to organizations helping our communities from New York City, serving New York City.

Kenneth R. Patterson
Chairman, Omega Life Membership Foundation, Inc.

Candidates for At-Large Member of the OLMF Board (3/25/21)

	NAME	LM #	%	Votes
1	Kenneth R. Barnes	6659	17%	218
2	Perry Caudle, Jr.	2219	13%	170
3	Sylvester Wilkins	1779	6%	82
4	Edgar L. Mathis, Sr.	1859	6%	76
5	Robert E. Fox, Jr.	8755	6%	75
6	Gregory Boykin	10240	5%	66
7	Malachi Knowles	88	5%	58
8	Bernard V. Oliphant	2074	3%	45
9	Kevin Poplar	9371	3%	43
10	Hubert A. Chipman	3964	3%	41
11	Kermit J Mallette, DDS	1612	3%	39
12	Darrell McMillon	8239	3%	37
13	Walter R. Nall	5331	3%	36
14	Larry Burks, Sr	10127	2%	27
15	James McLeod	5785	2%	23
16	Ashley Turnbull	3263	2%	23
17	Jason H. Allen	10093	2%	22
18	Ronald C. Tyler	3787	1%	17
19	Mark T. Campbell	4672	1%	16
20	Marcus Hall	8399	1%	13
21	Winston Huff	4409	1%	13
22	Wesley Gilliard	10483	1%	12
23	Uri Robinson	6855	1%	12
24	Shawn L. Block	7121	1%	11
25	Alonzo W. Smith, Sr.	8383	1%	11
26	Danny Brown	8269	1%	10
27	Arras V. Martin	5764	1%	10
28	Willie C. Robinson, Sr.	10890	1%	10
29	Joseph B. Hampton	9519	1%	9
30	Charles M. James, III	2712	1%	9
31	Carlos Hutcherson	7265	1%	8
32	Eric O. Johnson	7792	1%	7
34	Freddie Putney, Jr.	4951	1%	7
35	Michael Till	10576	0%	6
36	Jonathan C. Gaffney	10645	0%	5
37	Adam Jones	7175	0%	5
38	Chris Stewart	7337	0%	5
	Ernest Marshall III	7793	0%	5
39	George Douglas	7736	0%	4
40	Cavin Parrish	8840	0%	2

Omega Life Membership Foundation

Statement of Financial Position

As of March 31, 2021

Page 1 of 1



	Mar 31, 21	Mar 31, 20	\$ Change	% Change
ASSETS				
Total Current Assets	597,259.57	663,717.01	-66,457.44	-10.01%
Total Fixed Assets	0.00	365.49	-365.49	-100.0%
Total Other Assets	6,644,004.57	4,148,723.48	2,495,281.09	60.15%
TOTAL ASSETS	7,241,264.14	4,812,805.98	2,428,458.16	50.46%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	10,000.00	350.00	9,650.00	2,757.14%
Total Liabilities	10,000.00	350.00	9,650.00	2,757.14%
Equity				
Total Temp. Restricted Net Assets	-108,916.29	0.00	-108,916.29	-100.0%
Unrestricted Net Assets	4,812,455.98	4,920,185.01	-107,729.03	-2.19%
Net Income	2,527,724.45	-107,729.03	2,635,453.48	2,446.37%
Total Equity	7,231,264.14	4,812,455.98	2,418,808.16	50.26%
TOTAL LIABILITIES & EQUITY	7,241,264.14	4,812,805.98	2,428,458.16	50.46%

Omega Life Membership Foundation

Income & Expense Budget vs. Actual

1 April 2020 through 31 March 2021

1 of 1



	Apr '20 - Mar 21	FY2021 Budget	FY2022 Budget
Ordinary Income/Expense			
Income			
Chairman's Discretionary Fund	\$ -		\$ -
Total Fundraising	142,860.72	29,000.00	29,000.00
Total Indirect Public Support	0.00		0.00
Total Investments	164,442.44	180,050.00	180,050.00
New Life Members - OPPF payment	978,000.00	360,000.00	360,000.00
Total Other Types of Income	11,422.26	18,000.00	18,000.00
Rev Released from Restrictions	0.00		0.00
Total Income	1,296,725.42	587,050.00	587,050.00
Total COGS	0.00		0.00
Gross income	1,296,725.42	587,050.00	587,050.00
Expense			
Total Awards and Grants	290,710.94	318,000.00	273,000.00
Board Development	0.00		0.00
Total Business Expenses	25,130.00	25,570.00	25,570.00
Chairman's Discretionary	0.00		0.00
Contingency	0.00		0.00
Total Contract Services	60,500.03	57,000.00	58,000.00
Depreciation	365.49	0.00	0.00
Expired Travel Credit	237.92		0.00
Total Facilities and Equipment	0.00	3,000.00	3,000.00
Total Meetings	2,975.05	112,090.00	93,500.00
Miscellaneous	0.00		0.00
Total Operations	64,445.59	61,700.00	63,700.00
Total Other Types of Expenses	4,451.00	5,030.00	5,030.00
Payroll Expenses	0.00		0.00
Reconciliation Discrepancies	0.00		0.00
Total Expense	448,816.02	582,390.00	521,800.00
Net Ordinary Income	847,909.40	4,660.00	65,250.00
Other Income/Expense			
Total Other Income	2,014,014.30	0.00	0.00
Total Other Expense	334,199.25	0.00	0.00
Net Other Income	1,679,815.05	0.00	0.00
Net Income	\$ 2,527,724.45	\$ 4,660.00	\$ 65,250.00

Omega Life Membership Foundation, Inc.

Income and Expense Summary

Seven-year Comparative



	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	Total FY2015 - FY2021
Income								
Investments	\$ 206,800	\$ 175,073	\$ 199,703	\$ 165,804	\$ 143,983	\$ 235,821	\$ 164,442	\$ 1,291,627
New Life Members - OPPF pmt.	625,000	498,600	346,000	354,000	472,000	554,000	978,000	3,827,600.00
Other	52,684	27,038	87,725	22,684	33,780	45,628	154,283	423,820.97
Total Income	\$ 884,484	\$ 700,711	\$ 633,428	\$ 542,488	\$ 649,763	\$ 835,449	\$ 1,296,725	\$ 5,543,048
Expenses								
Program								
Grants and Scholarships	\$ 256,500	\$ 272,050	\$ 268,600	\$ 289,985	\$ 265,389	\$ 272,500	\$ 290,711	\$ 1,915,735
License and Permit	25,080	25,080	25,000	26,220	25,000	25,000	25,130	176,510
Inkind Rent	-	-	-	-	-	-	-	-
Contract Services	35,891	42,184	43,414	45,471	44,638	48,516	56,566	316,680
Sub-Total Program	\$ 317,471	\$ 339,314	\$ 337,014	\$ 361,677	\$ 335,026	\$ 346,016	\$ 372,406	\$ 2,408,925
OLMF Operations								
Communication Expense	\$ 4,341	\$ 4,000	\$ 3,840	\$ 4,350	\$ 1,825	\$ 5,380	\$ 4,819	\$ 28,555
Conferences and Meetings	90,590	79,397	112,797	63,336	115,091	88,158	2,975	552,344
Printing and Publications	264	256	-	336	127	7	-	990
Postage and Shipping	962	681	280	920	1,216	1,847	1,358	7,264
Telephone	-	-	-	-	-	-	-	-
Professional Fees	35,891	42,184	43,414	45,443	48,359	48,673	56,566	320,531
Marketing Expense	1,668	1,453	2,202	-	1,039	100	632	7,094
Administrative Expense	2,521	2,833	1,654	2,056	2,160	1,662	5,243	18,129
Deprecation>Returns	-	-	-	-	182	182	365	730
Administrative Service	-	-	-	-	-	-	-	-
Rental Expense	-	-	-	-	-	-	-	-
Insurance/Bond	4,954	4,345	4,606	4,582	4,861	4,858	4,451	32,657
Miscellaneous OLMF Items	163	20,253	652	-	24	-	-	21,092
Sub-Total OLMF Operations	\$ 141,355	\$ 155,402	\$ 169,446	\$ 121,023	\$ 174,884	\$ 150,867	\$ 76,410	\$ 989,386
Total Expenses	\$ 458,826	\$ 494,716	\$ 506,460	\$ 482,700	\$ 509,910	\$ 496,883	\$ 448,816	\$ 3,398,311
% Program Expenses	69%	69%	67%	75%	66%	70%	83%	71%
% OLMF Operations Expenses	31%	31%	33%	25%	34%	30%	17%	29%



Omega Life Membership Foundation, Inc

Investment Portfolio as of July 30, 2021



Omega Life Membership Foundation, Inc Investment Portfolio Strategy

“Bulls Make \$\$, Bears Make \$\$, Pigs get *Slaughtered*” *H. Ratliff*

- Moderate Allocation Model
 - Equity 65%
 - Fixed Income 33%
 - Cash 2%
 - Portfolio valuation \$8.5 mm



Omega Life Membership Foundation, Inc Investment Portfolio Activity as of July 30, 2021

Omega Life Membership Foundation - Portfolio Activity

Description	Market Value As of December 30, 2020	Contributions	Interest/Dividends	Appreciation	Market Value As of July 30, 2021
Omega Credit Union	\$7,680	\$0.00	\$0.00	\$0.00	\$7,680.00
LPL Financial	\$585,909	\$209,028	\$3,043	\$70,764	\$868,744
Merrill Lynch	\$6,144,831	\$801,154	\$47,078	\$637,845	\$7,630,908
Total Portfolio	\$6,738,420	\$1,010,182	\$50,121	\$708,609	\$8,507,332

Performance Detail

OMEGA LIFE MEMBERSHI

Prepared By: Danard Smith

Date Range: 12/31/2020 - 7/30/2021



Institution	Account #	Name	Description	Starting Market Value	Market Value	Total Return (IRR)
LPL Financial	****-7629	OMEGA LIFE MEMBERSHI	SAM II - Non-Retirement	585,909.70	865,703.48	10.74
1 Accounts Total				585,909.70	865,703.48	10.74

Past performance is no guarantee of future results.

Investments

[Cash and Equivalents]

Item 1 of 14

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
Cash	Cash Balance	198.46	(0.05)	0.00	0.00	0.00	0.00	0.00	198.41	0.00
9999227	Insured Cash Account	4,526.96	13,223.68	0.00	0.00	0.00	1.04	1.04	17,751.68	0.00
2 Positions Total		4,725.42	13,223.63	0.00	0.00	0.00	1.04	1.04	17,950.09	0.00

[Emerging Markets Bond]

Item 2 of 14

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
PREMX	T ROWE PRICE EMERGING MARKETS BOND INVESTOR CL	14,128.79	11,561.67	480.91	0.00	0.00	0.00	177.37	25,867.83	0.97
1 Position Total		14,128.79	11,561.67	480.91	0.00	0.00	0.00	177.37	25,867.83	0.97

[Emerging Markets Equity]

Item 3 of 14

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
ODVYX	INVESCO DEVELOPING MARKETS CL Y	56,877.38	60,058.00	0.00	0.00	0.00	0.00	(4,257.75)	112,677.63	(5.69)
1 Position Total		56,877.38	60,058.00	0.00	0.00	0.00	0.00	(4,257.75)	112,677.63	(5.69)

[Intermediate/Long-Term High-Quality U.S. Bond]

Item 4 of 14

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
WOBDX	JPMORGAN CORE BOND CL I	33,053.70	18,673.18	478.63	0.00	0.00	0.00	165.39	51,892.26	0.44
1 Position Total		33,053.70	18,673.18	478.63	0.00	0.00	0.00	165.39	51,892.26	0.44

[Intermediate/Long-Term High-Yield Bond]

Item 5 of 14

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
SHOYX	AMERICAN BEACON SIM HIGH YIELD OPPTYS CL Y	14,857.51	9,850.26	525.45	0.00	0.00	0.00	1,157.21	25,864.98	6.45
1 Position Total		14,857.51	9,850.26	525.45	0.00	0.00	0.00	1,157.21	25,864.98	6.45

[Large Cap Foreign Equity]

Item 6 of 14

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
APDKX	ARTISAN INTL VALUE ADVISOR CL	38,419.40	40,545.34	0.00	0.00	0.00	0.00	7,711.33	86,676.08	13.83
1 Position Total		38,419.40	40,545.34	0.00	0.00	0.00	0.00	7,711.33	86,676.08	13.83

[Large Cap U.S. Blend Equity]

Item 7 of 14

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
MRFIX	MFS RESEARCH CL I	37,239.52	(38,414.53)	0.00	0.00	0.00	0.00	1,175.01	0.00	3.16
1 Position Total		37,239.52	(38,414.53)	0.00	0.00	0.00	0.00	1,175.01	0.00	3.16

[Large Cap U.S. Growth Equity]

Item 8 of 14

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
LSGRX	LOOMIS SAYLES GROWTH CL Y	116,049.88	20,150.75	0.00	0.00	0.00	0.00	17,802.38	154,003.01	15.93
1 Position Total		116,049.88	20,150.75	0.00	0.00	0.00	0.00	17,802.38	154,003.01	15.93

[Large Cap U.S. Value Equity]

Item 9 of 14

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
BWLYX	AMERICAN BEACON BRIDGEWAY LARGE CAP VALUE CL Y	135,769.78	(147,031.26)	0.00	0.00	0.00	0.00	11,261.48	0.00	8.29
MEIIX	MFS VALUE CL I	0.00	156,020.50	977.78	0.00	0.00	0.00	17,478.34	173,498.84	13.93
2 Positions Total		135,769.78	8,989.24	977.78	0.00	0.00	0.00	28,739.82	173,498.84	23.89

[Mid Cap U.S. Growth Equity]

Item 10 of 14

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
JAENX	JANUS HENDERSON ENTERPRISE CL T	27,100.95	(29,629.76)	0.00	0.00	0.00	0.00	2,528.81	0.00	10.31

Performance Detail

[Mid Cap U.S. Growth Equity] **Item 10 of 14**

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
JMGRX	JANUS HENDERSON ENTERPRISE CL I	0.00	34,153.83	0.00	0.00	0.00	0.00	856.08	35,009.91	2.87
2 Positions Total		27,100.95	4,524.07	0.00	0.00	0.00	0.00	3,384.90	35,009.91	13.48

[Mid Cap U.S. Value Equity] **Item 11 of 14**

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
JVMIX	JOHN HANCOCK DISCIPLINED VAL MID CAP CL I	38,431.73	6,401.76	0.00	0.00	0.00	0.00	7,192.11	52,025.60	19.85
1 Position Total		38,431.73	6,401.76	0.00	0.00	0.00	0.00	7,192.11	52,025.60	19.85

[Mortgage Backed Security] **Item 12 of 14**

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
DBLTX	DOUBLELINE TOTAL RETURN BOND CL I	20,060.51	22,653.36	580.60	0.00	0.00	0.00	420.34	43,134.21	1.43
1 Position Total		20,060.51	22,653.36	580.60	0.00	0.00	0.00	420.34	43,134.21	1.43

[Small Cap U.S. Growth Equity] **Item 13 of 14**

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
BIASX	BROWN ADVISORY SMALL CAP GROWTH INVESTOR CL	29,577.52	28,024.77	0.00	0.00	0.00	0.00	3,515.84	61,118.14	8.85
1 Position Total		29,577.52	28,024.77	0.00	0.00	0.00	0.00	3,515.84	61,118.14	8.85

[Small Cap U.S. Value Equity] **Item 14 of 14**

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
ESPNX	WELLS FARGO SPECIAL SMALL CAP VALUE INSTL CL	0.00	25,025.85	0.00	0.00	0.00	0.00	959.04	25,984.89	5.07
FSCCX	NUVEEN SMALL CAP VALUE CL I	19,617.61	(22,238.56)	0.00	0.00	0.00	0.00	2,620.95	0.00	13.36
2 Positions Total		19,617.61	2,787.29	0.00	0.00	0.00	0.00	3,579.99	25,984.89	20.79

All Investments Total:

Security Identifier	Description	Starting Market Value	Net Flows	Dividends	Capital Gain Distributions	Capital Payments	Interest	Investment Returns	Market Value	Total Return (IRR)
	18 Positions Total	585,909.70	209,028.79	3,043.37	0.00	0.00	1.04	70,764.99	865,703.48	10.74

Past performance is no guarantee of future results.

General Disclaimers

This material was prepared by LPL Financial.

Securities and advisory services offered through LPL Financial (LPL), a registered investment adviser and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. To the extent you are receiving investment advice from a separately registered independent investment adviser that is not an LPL Financial affiliate, please note LPL Financial makes no representation with respect to such entity.

- Not Insured by FDIC/NCUA or Any Other Government Agency - Not Bank/Credit Union Guaranteed - Not Bank/Credit Union Deposits or Obligations - May Lose Value

LPL "Official" Statements: This is **not** an official LPL Financial ("LPL") statement, it has been prepared by your financial professional for informational purposes only, and does not replace the statements you should receive directly either from LPL or from the investment sponsors for which LPL is the broker-dealer of record or any other outside custodian. It is intended to estimate the total value of your investments for which you receive such statements, as well as any investments held away from LPL about which you have provided to your financial professional information from which values can be estimated. This report has been prepared from data believed to be reliable but no representation is being made as to its accuracy or completeness.

The report includes securities held in your LPL account(s) or that LPL does not hold on your behalf and which are not included on LPL's books and records. These outside positions are securities held directly by an outside sponsor rather than in an LPL account. There may be differences in the way each outside securities position is reflected based on the various data sources used. If available, market value may be reflected for these outside positions. Performance may not be calculated for all outside securities positions. Information regarding outside securities positions may be limited because it is provided by a third party source.

The combined total Market Value represents the combination of various sources and types of accounts. This combined total is subject to any error of any of the types of data sources that may be contributing to it, including manual entry errors and data reliability or completeness errors. Values shown should only be used as a general guide to portfolio value, and may vary from the actual liquidation values. Accounts held away from LPL are not covered by LPL's SIPC insurance. The LPL Financial SIPC Membership provides account protection only to those assets held at LPL. To the extent some of the other entities may be SIPC members, please contact your financial professional or the other entity or refer to the other entity's statement regarding SIPC membership. Position values, size of positions, and dates, may be estimates made by your financial professional based on information you have provided. The information contained in this report should not be relied upon for tax reporting purposes, accounting, or valuation purposes. The source of all price information for tracked positions is one or more third party vendors and may include the use of substitute prices where prices are not readily available.

Past performance is no guarantee of future results. Current values may be lower or higher than the values shown. We urge you to compare the information (e.g. market values, transactions, inflows, outflows, and fees) in this report with the information provided in the account statements you receive directly LPL Financial, the investment sponsor, or custodian of the assets. If you are not receiving statements from your custodian, please contact your custodian directly or call LPL Financial at 800-877-7210 extension 6422.

Dynamic Reporting: Unlike your monthly statement, this Report is generated for you by your financial professional on an on-demand basis. This could mean that events not captured on your last monthly statement may be reflected on this report and therefore values on the two documents may not match. Whereas a monthly statement is a static documents, this Report incorporates retroactive adjustments which are routinely posted to your account(s). An example of a routine, retroactive adjustment is dividend payments. Dividends you earn at the end of the month may not be posted to your account until several days into the subsequent month. Such dividends would not be reflected in the value of your monthly statement as those dividends would not have been paid into the account at the time your statement was created. This Report run sometime after the dividends are posted to your account would reflect the value of those dividends at the end of the month.

Fee-based Accounts: The figures for these accounts reflect the deduction of investment advisory fees. If the investment is being managed through a fee-based account or agreement, the returns are reduced by those applicable advisory fees. Refer to your Advisor's Form ADV, Part II for more information.

Performance Calculations: Performance return figures are expressed as a percentage and include the impact of the deduction of any advisory fees and transaction charges. Unless otherwise stated, performance returns are cumulative. Three different methods, time-weighted (TWR), money-weighted (IRR) and return-on-investment (ROI) are displayed on reports. The Advisory Performance Report, uses a time-weighted return. The remaining performance reports use a time-weighted return, money-weighted return or return-on-investment. The return method used on these reports is clearly labeled and can be configured by your financial professional. The time-weighted method is used to depict an account's relative rate of return, is not sensitive to contributions and withdrawals into and out of the account, and, as compared to the money-weighted method, allows clients to better compare performance against other money managers. The money-weighted return method is used to depict an account's personal rate of return, accounts for all contributions and withdrawals into and out of the account, and, as compared to the time-weighted method, better represents the client's actual investment experience during the evaluation period. When compared to the other options, return-on-investment is focused more on accounting and less on performance analysis. ROI is simply your net gain/loss (aka net change aka investment returns) expressed as a percentage of total money invested. Below is an example to clarify the difference of these three methods:

Example: Two investors begin by buying 100 shares at the end of the year's price (\$10), starting off with \$1,000. The first investor makes two subsequent purchases of 100 shares each, one at the end of May (\$14) and the other at the end of August (\$15). The second investor also makes two additional purchases of 100 shares each, but hers are at the end of April (\$8) and September (\$9). The price of the security at the end of the year is \$11, meaning the security is up 10%. The

Performance Detail

first investor shows a loss of \$600, while the second shows a gain of \$600. The time-weighted return for each investor is +10%. The money-weighted return for the first investor is -24.81% and the second investor is +35.04%. In this case, return-on-investment is -15.38% for the first investor and +22.22% for the second.

	Investor 1	Investor 2
	Dec: 100 Shares @ \$10/s	Dec: 100 Shares @ \$10/s
	May: 100 Shares @ \$14/s	Apr: 100 Shares @ \$8/s
	Aug: 100 Shares @ \$15/s	Sept: 100 Shares @ \$9/s
Net Invested	\$3,900.00	\$2,700.00
Ending Value	\$3,300.00	\$3,300.00
Net Change	-\$600.00	\$600.00
	Investor 1 Returns	Investor 2 Returns
Time Weighted (TWR)	10.00%	10.00%
Money Weighted (IRR)	-24.81%	35.04%
Return on Investment (ROI)	-15.38%	22.22%

If performance cannot be calculated for a period within the report timeframe, graphs will display a flat line and returns will display "N/A" or "-". For third party advisory programs (TMP), and outside custodians (CST), the above-noted performance calculations may differ from the methodologies used at the current or prior firm or custodian.

Outside Positions: Outside positions are securities held directly by an outside sponsor rather than in an LPL account. They include positions held in accounts identified in the "Location" column with a term other than "LPL." There may be differences in the way each outside position is reflected based on these various data sources used. If available, market value may be reflected for these outside positions. Performance may not be calculated for all outside positions. Information regarding outside positions may be limited because it is provided by a third party source.

Money Market Funds: Money market fund investments are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the funds seek to preserve a value of \$1.00 per share, it is possible to lose money in money market funds.

Holdings Sources: Positions held in your LPL account(s) are indicated with "LPL". The terms "Outside", "CST", "TMP" or a "sponsor's name" refer to securities held or by an investment sponsor or custodian that has agreed to electronically provide information to LPL about your holdings. The source of all price information for these tracked positions is one or more third party vendors and may include the use of substitute prices for prices that are not readily available. For certain securities such as illiquid securities, pink sheet stocks, bulletin board stocks, and fixed income positions, substitute prices used in calculating performance and displayed on the report maybe prices based on trades occurring prior to the date of the missing prices. The source of all quantity information for these holdings is LPL, the prior custodian or the investment sponsor carrying your account. "TMP" represents accounts managed by an investment firm other than LPL as part of a third party advisory program. TMP accounts are held away from LPL and are not covered by LPL's SIPC Insurance. For TMP accounts, LPL's role is limited to a referral to the third party investment firm and LPL do not serve as broker-dealer. TMP accounts have not been verified by LPL. The source of all price information is the third party investment firm, a custodian or a third party vendor. "CST" represents accounts held by an outside custodian and not held or a third party vendor. "CST" represents accounts held by an outside custodian and not held or verified by LPL nor covered by LPL's SIPC Insurance. LPL is not an investment adviser or broker dealer to CST accounts and is not responsible for the holdings or management of the CST account. The source of all price information is the custodian or a third party vendor. In addition, data from "Outside", "sponsor's name", "CST" and "TMP" accounts may also display historical data. Please be aware that you have the obligation to verify the accuracy of third party advisory programs (TMP), outside custodians (CST) through reliable written documents from the custodian holding the assets. "U" represents "Unofficial Accounts" which may contain both "tracked" and "non-tracked" positions. Tracked positions are assets not held or verified by LPL nor covered by LPL's SIPC Insurance, for which you have supplied the quantity information to your financial professional, through the delivery of a statement or other record prepared by the investment sponsor or other source other than your financial professional. The source of all price information for these tracked positions is one or more third party vendors and may include the use of substitute prices as noted above. Non-tracked positions are assets not held or verified by LPL, for which you have supplied the price and quantity information to your financial professional, through the delivery of a statement or other record prepared by the investment sponsor or other source other than your financial professional. LPL makes no representation or warranty as to the accuracy of the information concerning these Unofficial Accounts and non-tracked and tracked positions. Performance is not calculated in Performance Reports for Unofficial Accounts (either tracked or non-tracked assets).

Pre-June 2000 Data Not Available for Performance: Performance for LPL accounts is not available at the account, position, asset class, or security level prior to June 2000. Generally, performance for assets held directly with the sponsor is not available prior to May of 2010.



Chairman's Report

*Hon. Gregory C. Pittman, Board Chairman
Omega Life Membership Foundation*

August 14, 2021



It is with gratitude and enthusiasm that I report to the Directors, Members, and Friends of the Omega Life Membership Foundation regarding the State of our Foundation.

The State of our Foundation is:

- **STRONG**
- **ENGAGED**
- **ADVANCING**

I begin with the personal observation that OLMF is one of the finest organizations that I have had the honor of being associated with during my lifetime. The vision, strength and character of the leadership of Chairmen, the commitment to professionalism, service and growth displayed by the Directors, the quality and acumen of our advisors, and the width and breadth of attentiveness of the membership have positioned OLMF to do significant good for the numerous communities that we serve.

I. STRONG

The strength of the Foundation is evidenced by the fact that we are receiving our 7th unqualified audit report. Strong internal controls and sound, consistent attention to our processes and to operational detail allow OLMF to be fiscally strong. Particular gratitude is due to Former Treasurer Reginald Henry, Current Treasurer Gary Clark, Audit Committee Chairman Stanford Williams, Executive Director Larry Brown, and Legal Counsel R. Steve Bowden for their work and leadership.

As our investment portfolio now exceeds 8.5 Million Dollars, our financial standing is strong and sound. OLMF has benefitted from outstanding investment advice and guidance from Harry Ratliff, Geoff Ratliff, and Danard Smith. Our budgeting process has resulted in the Foundation operating with clarity, surety and the ability to meet and respond to any instance of scrutiny.

We continue to benefit from outstanding legal expertise and advice from R. Steve Bowden. Our strength as a Foundation resides in the fact that we are sound and principled in our corporate existence and operation, and legal entanglements are minor...if any at all.

Our Bylaws are receiving the type of review and revision that will ensure that the Foundation remains strong and accountable to our membership and to our external partners. Gratitude to



Bylaws Review Chairmen, past and present, Ackles and Holliday, respectively, and the work of their committee members.

II. ENGAGED

Those of us who serve as Directors, Former Chairmen, Advisors are serving at a time when the stature, esteem and overall interest in the Foundation is at an apex unseen in the 37 years of the Foundations existence.

For any number of reasons Life Membership is booming. There are reasons for such that OLMF has no involvement with or control over. I would dare say, however, that such engagement is positively impacted by the competence and dispatch with which the Foundation has operated. Engagement is thriving because the Foundation looks and operates like it is the place to be!

Our Directors are involved and interacting with members with enthusiasm, consistency, creativity, and transparency that fosters further engagement. We were witness to such during the Regional Meetings conducted over the past five months.

The grant making component of our Foundation is expanding our engagement through not only a 100% increase in awards made, but more follow-up with and tracking of the work being done by those grant recipients. Grants Committee Chairman Myron Reed and his Committee are to be commended.

III. ADVANCING

In the five months that have passed since our last Annual Corporate Meeting, I have asked OLMF Directors, Former Chairmen, and Advisors, to bring their collective expertise, energies and vision to the effort to advance the Foundation as an agent for good. I am grateful that the call is being answered with sincere industry, expertise, and enthusiasm.

- A comprehensive process of onboarding new Directors is under review and recommendation, led by our esteemed Former Chairmen.
- Our Social Media presence and our capacity to more effectively communicate is under review, led by Michael Boykin, as chairman of the Communications Committee,



- The Foundation's "Brand" enhancement is an important endeavor that will help define the next iteration of the Omega Life Membership Foundation. Vice-Chairman Ackles, Secretary Myers, and Resource Development Committee Chairman Kenneth Barnes are leading this initiative.
- Development of the OLMF "Impact Fund", under the leadership of Kenneth Barnes and the Resource Development Committee is an idea whose time has come.
- The Foundation will tell its story by way of the OLMF Annual Report document in development by the Document Review Committee, led by Myron Reed. Also in process from the same Committee is a formal system of Document Management, led by Gerald Dugas and Albert Benifield.
- I am taking the lead in the review of the Foundation's financial management systems/structure.

The aforementioned slate of initiatives is without question ambitious. I am convinced, however, that all is doable and within our collective abilities to be accomplished, as the Foundation continues to advance.

CONCLUSION

I am grateful to have the opportunity to be entrusted with the mantle of leadership of this dynamic collection of leaders.

It is my continued, singular goal to strive, in every way, to be focused and purposeful in the effort to grow and improve this Foundation's capacity as a purveyor of good works in our communities.

It is my sincere hope that each of you have found the leadership environment, during my Chairmanship, to be fair, supportive and encouraging to your desire to partner with and serve the Foundation. Each of us come to this work 1) with something significant to contribute and 2) hoping to realize accomplishments that advance the greater good for the Foundation and our communities.

I remain committed to helping to facilitate those ideals.

For Good. Today...Tomorrow...For Life.

GCP



OMEGA LIFE MEMBERSHIP FOUNDATION, INC. 2021 Annual Corporate Meeting Proposed Bylaws Amendments

**Presented by Director David Doc Holliday, Chairman
OLMF Bylaws Committee**

**August 28, 2021
1:00PM EST**



Unanimous Consent Bylaw Amendment Proposals

- 1. Article IV; Section 6...Voting**
- 2. Article IV; Section 7a...Discipline**
- 3. Article V; Section 3...Chairman**
- 4. Article V; Section 4...Vice Chairman**



Article IV; Sec 6 Voting by Directors



Current Text: Each Director shall be entitled to one vote upon each matter submitted to a vote at a meeting of Directors, after it has been verified, by the Secretary, that the Board Member has a signed “Annual Conflict of Interest Statement” on file with his office.

Proposed Text: Each Director shall be entitled to one vote upon each matter submitted to a vote at a meeting of Directors, *subject to verification*, by the Secretary, that the Board Member has a signed “Annual Conflict of Interest Statement” on file with his office.

Rationale: Grammatical revision



Article IV; Sec 7a Discipline



Current Text: The Board of Directors may suspend or move any Director of member upon a two-thirds vote of the Board of Directors, at a hearing, with a notice to the accused member being sent by certified mail, return receipt requested, and a typewritten copy of the Charges preferred against him, and directing him to appear at the meeting in defense of said charges.

Proposed Text: The Board of Directors may suspend or *remove* any Director of member upon a two-thirds vote of the Board of Directors, at a hearing, with a notice to the accused member being sent by certified mail, return receipt requested, and a typewritten copy of the alleged *wrongful act* preferred against him, and directing him to appear at the meeting in defense of said alleged wrongful act.

Rationale: Grammatical revision



Article V; Sec 3 Chairman



Current Text: The Chairman shall be the principal executive officer of the Foundation. Subject to the direction and control of the Board of Directors, he shall be in charge of the business of the Foundation; he shall see that the resolutions and directions of the Board of Directors are carried into effect except in those instances in which that responsibility is specifically assigned to some other person by the Board of Directors; and, in general, he shall discharge all duties incident to the office of Chairman and such other duties as may be prescribed by the Board of Directors from time to time. He shall preside at all meetings of the officers and of the Board of Directors. Except in those instances in which the authority to execute is expressly delegated to another officer or agent of the Foundation "or a different mode of execution is expressly prescribed by the Board of Directors or these bylaws, the Chairman may execute for the Foundation," certificates of membership and any contracts, deeds, mortgages, bonds or other instruments which the Board of Directors has authorized to be executed, and he may accomplish such execution either under or without the seal of the Foundation, and either individually or with the secretary, any assistant secretary, or any other office thereunto authorized by the Board of Directors, according to the requirements of the form of the instrument. He may vote all securities which the Foundation is entitled to vote except as and to the extent such authority shall be vested in a different officer or agent of the Foundation by the Board of Directors.

The Chairmen shall appoint all Standing Committee and Ad Hoc Committee Chairmen.



Article V; Sec 3 Chairman Con' t



Proposed Text: *The Chairman shall be the principal executive officer of the Foundation. Subject to the direction and control of the Board of Directors, he shall:*

a. *Be in charge of the business of the Foundation;*

b. *See that the resolutions and directions of the Board of Directors are carried into effect except in those instances in which that responsibility is specifically assigned to some other person by the Board of Directors;*

c. *In general, discharge all duties incident to the office of Chairman and such other duties as may be prescribed by the Board of Directors from time to time;*

d. *Preside at all meetings of the officers and of the Board of Directors, except in those instances in which the authority to execute is expressly delegated to another officer or agent of the Foundation or a different mode of execution is expressly prescribed by the Board of Directors or these bylaws;*

e. *Execute for the Foundation, certificates of membership and any contracts, deeds, mortgages, bonds or other instruments which the Board of Directors has authorized to be executed, and he may accomplish such execution either under or without the seal of the Foundation, and either individually or with the secretary, any assistant secretary, or any other office thereunto authorized by the Board of Directors, according to the requirements of the form of the instrument;*

f. *Vote all securities which the Foundation is entitled to vote except as and to the extent such authority shall be vested in a different officer or agent of the Foundation by the Board of Directors.*

g. *Appoint all Standing Committee and Ad Hoc Committee Chairmen.*



Article V; Sec 3 Chairman Con' t



Rationale: Format change to itemize the list of duties



Article V; Sec 4 Vice-Chairman



Current Text: The Vice-Chairman (or in the event there be more than one, each of the Vice Chairmen) shall assist the Chairman in the discharge of his duties as the Chairman may direct and shall perform such other duties as from time to time may be assigned to him by the Chairman or by the Board of Directors. In the absence of the Chairman or in the event of his inability or refusal to act, the (or in the event there be more than one, the Vice Chairmen in the order designated by the Board of Directors, or by the Chairman if the Board of Directors has not made such a designation, or in the absence of any designation, then in order of seniority of tenure as) shall perform the duties of the Chairman and when so acting, shall have all the powers of and be subject to all the restrictions upon the Chairman. Except in those instances in which the authority to execute is expressly delegated to another officer or agent of the Foundation or a different mode of execution is expressly prescribed by the Board of Directors or these bylaws, he (or each of them if there are more than one) may execute for the Foundation certificates of membership and any contracts, deeds, mortgages, bonds, or other instruments which the Board of Directors has authorized to be executed, and he may accomplish such execution either under or without the seal of the Foundation, and either individually or with the secretary, any assistant secretary or any other officer thereunto authorized by the Board of Directors, according to the requirements of the form of the instrument.



Article V; Sec 4 Vice-Chairman Con' t



Proposed Text: *The Vice-Chairman (or in the event there be more than one, each of the Vice Chairmen) shall:*

a. Assist the Chairman in the discharge of his duties as the Chairman may direct and shall perform such other duties as from time to time may be assigned to him by the Chairman or by the Board of Directors.

b. In the absence of the Chairman or in the event of his inability or refusal to act, the (or in the event there be more than one, the Vice Chairmen in the order designated by the Board of Directors, or by the Chairman if the Board of Directors has not made such a designation, or in the absence of any designation, then in order of seniority of tenure as) shall perform the duties of the Chairman and when so acting, shall have all the powers of and be subject to all the restrictions upon the Chairman.

c. Except in those instances in which the authority to execute is expressly delegated to another officer or agent of the Foundation or a different mode of execution is expressly prescribed by the Board of Directors or these bylaws, he (or each of them if there are more than one) may execute for the Foundation certificates of membership and any contracts, deeds, mortgages, bonds, or other instruments which the Board of Directors has authorized to be executed, and he may accomplish such execution either under or without the seal of the Foundation, and either individually or with the secretary, any assistant secretary or any other officer thereunto authorized by the Board of Directors according to the requirements of the form of the instrument.



Article V; Sec 3 Vice-Chairman Con' t



Rationale: Format change to itemize the list of duties



Article III; Sec 1 Meetings



Current Text: All meetings shall be governed by the latest edition of Roberts Rules of Order latest edition in parliamentary procedure. The rules contained in the current edition of Roberts Rules of Order Newly Revised, shall govern the Foundation in all cases to which they are applicable and in which they are not inconsistent with these Bylaws and any special Rules of Order the Foundation may adopt.

Proposed Text: All meetings shall be governed by the latest edition of Roberts Rules of Order latest edition in parliamentary procedure. The rules contained in the current edition of Roberts Rules of Order Newly Revised, shall govern the Foundation in all cases to which they are applicable and in which they are not inconsistent with these Bylaws and any special Rules of Order the Foundation may adopt. ***The Foundation is authorized to conduct meetings in person and/or by a technology that allows participating persons to hear each other at the same time.***

Rationale: Allows for remote participation in meetings



Article III; Sec 4 Notice of Meeting



Current Text: Written notice stating the place, date and hour of the meeting, and in the case of a special meeting, the purpose or purposes for which the meeting is called, shall be mailed not less than fifteen (15), nor more than sixty (60) days from the date of the meeting.

Proposed Text: Written notice, stating the place, date and hour of the meeting, and in the case of a special meeting, the purpose or purposes for which the meeting is called, shall be mailed/*emailed* not less than fifteen (15), nor more than sixty (60) days from the date of the meeting.

Rationale: Allows for electronic notification technology



Article III; Sec 6 Voting



Current Text: To be eligible to vote, you must be a member of the Foundation and be in attendance at the Annual Meeting.

Proposed Text: To be eligible to vote, you must be a member of the Foundation and be in attendance at the Annual Meeting, *in a manner as proscribed by Article III, Section 1.*

Rationale: Clarifies and provides consistency with Art III, Sec 1



Article IV; Sec 2b Number, Tenure, & Qualifications



Current Text: The Immediate Past Chairman, if not a Director, shall be an Ex-Officio member with full rights and privileges

Proposed Text: The Immediate Past Chairman, if not a Director, shall be an Ex-Officio member with full rights and privileges, *except as otherwise proscribed in Article V, Section 2.*

Rationale: Clarifies and provides for consistency with Art V, Sec 2



Article IV; Sec 2c Number, Tenure, & Qualifications



Current Text: Each Director shall be elected for a three (3) year term.

Proposed Text: Each Director shall be elected for a three (3) year term. *Such term shall commence at the Board Reorganization Meeting that coincides with the Foundation Annual Meeting of the calendar year of said Director's election.*

Rationale: Clarifies and codifies the long-standing precedent that the Foundation has consistently followed in the seating of newly elected directors



Article IV; Sec 4 Notice of Board Meetings



Current Text: Written notice stating the place, date and hour of the meeting, and in the case of a special meeting, the purpose or purposes for which the meeting is called shall be delivered not less than five (5), nor more than forty (40) days before the date or the meeting.

Proposed Text: Written notice stating the place, date and hour of the meeting, and in the case of a special meeting, the purpose or purposes for which the meeting is called shall be delivered not less than **two (2)**, nor more than forty (40) days before the date or the meeting, ***in the manner proscribed in Article III, Section 4.***

Rational: Clarifies and provides consistency with ART III, Sec 4 and allows the BOD more flexibility in scheduling of special meetings that may be required in emergent circumstances



Article IV; Sec 5 Quorum

Current Text: The presence of a majority of the Directors of the Foundation, present in person, shall constitute a quorum at any meeting of Directors; provided that if less than a majority of the Directors are present, they may adjourn the meeting at any time without further notice. If a quorum is present, the affirmative vote of the majority of the Directors present at the meeting shall be the act of the Directors, unless the vote of a greater number is required by the Not-For-Profit Foundation Law, the Articles of the Foundation, of these By-Laws. At any adjourned meeting at which a quorum shall be present, any business may be transacted which might have been transacted at the original meeting. Withdrawal of Directors from any meeting shall not cause failure of a duly constituted quorum at that meeting.

Proposed Text: The presence of a majority of the Directors of the Foundation, present in person, *and/or in a manner as proscribed in Article III, Sec. 1*, shall constitute a quorum at any meeting of Directors; provided that if less than a majority of the Directors are present, they may adjourn the meeting at any time without further notice. If a quorum is present, the affirmative vote of the majority of the Directors present at the meeting shall be the act of the Directors, unless the vote of a greater number is required by the Not-For-Profit Foundation Law, the Articles of the Foundation, of these By-Laws. At any adjourned meeting at which a quorum shall be present, any business may be transacted which might have been transacted at the original meeting. Withdrawal of Directors from any meeting shall not cause failure of a duly constituted quorum at that meeting.



Article IV; Sec 5 Quorum Con' t



Rationale: Clarifies and provides consistency to allow meeting and quorum to occur remotely



Article IV; Sec 7b Discipline



Current Text: At said hearing, the Directors shall vote on the innocence or guilt of the accused and their vote shall be final.

Proposed Text: At said hearing, the Directors shall vote on the *culpability for the alleged wrongful act* of the accused and their vote shall be final.

Rationale: Changes onus of the disciplinary process from criminal liability standard to more rightful civil liability standard



Article V; Sec 2 Election and Term of Office



Current Text: The officers of the Foundation shall be elected annually by the Board of Directors. Each officer shall hold office until his successor shall have been duly elected and shall have qualified, or until his death, or until he shall resign or shall have been removed in the manner hereinafter provided. Election of such officers shall be from among the members of the Board of Directors.

Proposed Text: The officers of the Foundation shall be elected annually *by majority vote of the 12 Regional Directors and the 5 At-Large Directors of the Board of Directors. The Immediate Past Chairman shall have no vote, unless still seated as a Regional Director or At-Large Director. Such election shall occur during the Board Reorganization Meeting, which shall take place immediately after the Foundation Annual Meeting, or as soon thereafter as the majority of the Directors shall agree.*

Rationale: Eliminates the vote of the immediate past board chairman in this particular instance. The elimination of such vote greatly enhances that there will be less opportunity for “hung votes” during BOD officer elections. The vision also clarifies that only elected directors are eligible to cast votes in this singular situation and makes provision for immediate past chairman to do so if still serving as an elected and seated director.

/

2021 Candidates for At-Large Member to the OLMF Board of Directors

Final List of Candidates as of August 25, 2021

	NAME	LM #
1	Jason H. Allen	10093
2	Lawrence A. Allen, Jr.	2104
3	Marsialle Arbuckle	4231
4	Gregory Boykin	10240
5	Julian Boykin	11359
6	Jason F. Callahab	5917
7	Lymus D. Capehart, Jr.	3010
8	Leonard L. Corbett, Sr.	8985
9	Ronald Curry	2849
10	Cleveland H. Davis	10535
11	Issac E. Dixon	8394
12	Robert E. Fox, Jr.	8755
13	Bennett Gaines	6610
14	Howard Jackson	6691
15	Kenneth D. Lee	10080
16	Byron J. Legrady	308
17	Steve Lewis	8680
18	Kermit J. Mallette	1612
19	Edgar L. Mathis, Sr.	1859
20	Kevin Poplar	9371
21	Jon Quinton	10086
22	Kenneth D. Skyes	8975
23	Michael Till	10576
24	Sylvester Wilkins	1779
25	Samuel L. Williams	1295

At-Large Member OLMF

Name	Votes
Howard Jackson	59
Lymus D. Capehart, Jr.	39
Edgar L. Mathis, Sr.	22
Sylvester Wilkins	21
Kevin D. Poplar, Sr.	15
Byron J. Legrady	14
Kermit J. Mallette	12
Lawrence A Allen, Jr.	12
Gregory Boykin	9
Robert E. Fox, Jr.	9
Marsialle Arbuckle	7
Julian Boykin	7
Samuel L. Williams	6
Steve Lewis	5
Jason H. Allen	5
Kenneth D. Lee	5
Ronald Curry	5
Jon Quinton	2
Kenneth D. Skyes	2
Bennett Gaines	2
Cleveland H. Davis	1
Leonard L. Corbett, Sr.	1
Jason F. Callahab	1
Issac E. Dixon	0
Michael Till	0